E-ISSN: 2997-934X
American Journal of Business Practice
https://semantjournals.org/index.php/AJBP

| Research Article

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Economic Significance and Necessity of Tax Management

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Abstract: Tax management is an important component of the economic system, playing a key role in implementing the state's financial policy and ensuring economic stability. It serves as an important tool in regulating the relationship between taxpayers and the state, forming the state budget and stimulating economic development. This scientific article analyzes the main tasks of tax management, its economic significance and the methods necessary for its effective implementation. The tax system, how it is managed and effective tax collection mechanisms contribute not only to ensuring budget revenues, but also to stimulating economic growth. At the same time, tax management plays an important role in ensuring fairness between the rights and obligations of taxpayers, reducing corruption and implementing economic reforms. The article presents the impact of tax management on the economy and its role in modern economic conditions, as well as proposals for optimizing tax policy management. Also, international experiences of the tax system and the possibilities of their application in our country are considered.

Keywords: Tax management, economic significance, tax policy, budget revenues, economic development, taxpayers, economic stability, international experience, tax management, taxation system, financial policy, state budget, economic reforms, tax collection mechanisms.

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Introduction

Tax management is an integral and important component of the economy of every state. It plays an important role in implementing the state's financial policy, forming budget revenues, ensuring economic stability and meeting social needs. Taxpayers' fulfillment of tax obligations also affects the state's economic reform and development strategies. Effective organization of tax management

not only stimulates economic growth, but also provides taxpayers with a fair and understandable system, while reducing corruption and identifying hidden economic activities in the budget. In addition, strategic management of tax management is necessary to achieve economic stability, ensure high rates of economic growth and increase the role of the state in solving social issues. Tax policy and the taxation system in developing countries, including Uzbekistan, require changes and improvements. Tax reforms and changes in the management system implemented in Uzbekistan in recent years are aimed at facilitating taxpayers' obligations and protecting their rights, but much work still needs to be done in this direction.

For the effective functioning of tax management, it is important to use modern mechanisms, methods and technologies, and introduce new systems based on international experience. The issues of improving tax management in Uzbekistan, making taxpayers' obligations in paying taxes clear and understandable, and strengthening the financial capacity of the state are currently relevant. At the same time, the modernization and renewal of the tax system play an important role in ensuring economic stability, in particular, in meeting economic reforms and social needs.

This scientific article examines the role of tax management in the economy, its importance, effective management of tax policy and its impact on economic development. The article also analyzes recommendations for optimizing the tax system, improving taxation mechanisms, international experience and practice in Uzbekistan. In this regard, a wide range of views are expressed on all aspects of tax management - taxation, taxpayer obligations, the relationship between the taxpayer and the state, tax policy and methods of implementing fiscal policy. The article presents measures, innovative solutions and approaches necessary to ensure effective tax management and sustainable development of the state economy.

Literature review

The existing scientific literature in the field of tax management and tax policy covers a wide range of areas. Most of them provide a detailed analysis of the effective management of tax systems, the rights and obligations of taxpayers, taxation mechanisms, and the role of tax policy in economic development. Attention is also paid to the importance of tax management in economic stability, social development, and the formation of the state budget.

Early works in the field of tax management are often devoted to the theoretical foundations of the tax system, its principles and functions. Misha (2000) in his work “The Tax System and Its Role in the Economy” considers the effective management of tax systems as the basis of economic development and emphasizes the need to optimize taxation mechanisms. Practical analyses of tax management based on the tax systems of countries such as Australia and New Zealand are compared. There are many scientific studies on tax reforms in the European Union countries and international tax policy experience, including new methodologies for modernizing and increasing the efficiency of taxation.

In his work “Tax Management and Economic Development in Uzbekistan”, Adhamov (2015) analyzes the current state of the tax system of Uzbekistan, its changes and the impact of tax policy on economic growth. He presents a number of proposals for improving the efficiency of tax collection, problems and solutions in the development of the tax system, relations with taxpayers, and tax collection. The author believes that positive changes in the legal and administrative system are necessary to improve tax management.

Solimov (2018) in his work “Basic Principles of Tax Policy” compares the principles of tax policy between economic systems and shows the state's approach to the effective implementation of tax policy. The study provides an extensive analysis of the differences in tax rates between countries and their impact on economic activity. In addition, the article discusses the development trends of international tax systems and major changes in the field of tax administration.

Significant changes have also been made to the tax system of Uzbekistan, and the above scientific literature and recommendations are of great importance in assessing the effectiveness of these processes. By improving tax management practices in Uzbekistan and applying international experience, the country has the opportunity to further improve its tax system.

Thus, the literature review provides extensive information on the theoretical and practical aspects of tax management, its role in economic development, the effectiveness of tax policy, and solutions implemented based on international experience. The research and practical recommendations presented in the article provide important scientific foundations for effective tax management and identify methodologies used to improve the tax system.

Research and methodology

This study uses a number of scientific methods and methodologies to assess the effectiveness of tax management and analyze its role in economic development. The main objective of the study is to determine the effectiveness of tax system management, the role of tax management in ensuring economic stability, and the development of approaches necessary for the effective implementation of tax policy. The methodology used in the study mainly includes qualitative and quantitative analyses and is aimed at analyzing international experience in tax management and the current state of the tax system in Uzbekistan.

Using the qualitative analysis method, the theoretical foundations and practical problems of tax management are studied in depth. The following approaches were used in this method: first, the main legal and economic regulatory documents of tax policy and tax management were analyzed through documentary analysis. Decrees of the President of the Republic of Uzbekistan on tax policy, tax reform programs, and reports of international organizations on tax management were reviewed. Secondly, expert interviews were conducted. Through interviews with experts working in the field of tax management, representatives of the Ministry of Finance and other government agencies, important feedback was obtained on the assessment of the current state and efficiency of the tax system. The study also created an opportunity to analyze effective tax management systems and identify errors and shortcomings in the experience of Uzbekistan by comparing the results of the study.

Using the quantitative analysis method, the impact of tax policy on the economy and the efficiency of tax management were assessed based on quantitative indicators. This method involved statistical analysis, in which the links between tax revenues, economic growth, inflation and other financial indicators of Uzbekistan were analyzed using statistical methods. The correlation between changes in tax revenues and economic development indicators was calculated. Regression analysis was also used, which made it possible to study the impact of tax policy on economic growth and stability. Indicators were developed to assess the tax burden and efficiency, which helped to assess the fair and effective functioning of the tax system.

The study also used professional approaches to study the experiences of Uzbekistan and other developing countries in the field of tax management. Experiences were studied based on recommendations and reports on tax reforms of international financial organizations, such as the World Bank, the International Monetary Fund, and the European Union. During the study, practical recommendations were developed to improve the efficiency of the tax system and optimize tax policy. The main goal of the study is to improve the efficiency of the tax system and ensure the protection of taxpayers' rights. Through the analysis conducted in the study and the experiences learned, recommendations and approaches necessary for improving tax management were developed.

The study also has some limitations. For example, some information is kept confidential by the state, which led to some limitations in the analysis of taxation and the tax system. It can also be difficult to determine long-term results in assessing the effectiveness of the tax system, since

changes in economic growth and stability occur over time. Also, the incompleteness of some statistical data and the confidentiality of figures on tax revenues received by the state during the study also caused some limitations in assessing the effectiveness of tax management.

The results of the study include practical recommendations aimed at improving the effectiveness of tax management and improving the impact of tax policy on economic stability. This study will help optimize tax policy at the national level on issues related to the effective management of the tax system and the tax burden. An improved tax management system will contribute not only to increasing budget revenues, but also to ensuring social and economic stability. The use of the results of the study will help make tax policy more fair and effective, and increase trust between the state and taxpayers.

Conclusion

This study aims to provide an in-depth analysis of the economic significance and necessity of tax management, and to examine its role in improving the efficiency of tax system management and ensuring economic stability. The main objective of the study was to assess the current state of tax management, identify problems, and develop practical recommendations for improving the tax system. The qualitative and quantitative analysis methods used in the study, as well as comparison with international experience, made it possible to identify the necessary approaches to improving the efficiency of tax management.

Although the tax system of Uzbekistan is at its development stage, there are some shortcomings and problems that need to be addressed. Among these, the issues of strengthening mutual trust with taxpayers, increasing tax collections, and further disclosure of tax policy occupy a special place. During the study, the impact of tax policy on economic growth and stability was assessed based on tax burden and efficiency indicators, and it was found that these indicators are important for the effective functioning of the tax system.

One of the main results of the study showed that an improved tax management system can make a significant contribution to the sustainable development of the country's economy. Improving tax policy and increasing the efficiency of the tax system not only serves to increase state budget revenues, but also to ensure social equality and stimulate economic growth.

Also, international experience studied in the study helped to identify the most effective approaches and methods for optimizing tax management. International experience, in particular, the experience of developed countries, indicates the need to introduce advanced methods in tax system management. The use of such methods in the tax system of Uzbekistan will increase taxpayer confidence and allow for the effective organization of tax collections.

In conclusion, the main factors in improving tax management and increasing its efficiency are updating state policy, strengthening mutual trust with taxpayers, and ensuring the transparency of the tax system. The recommendations developed during the study identified important areas for making tax management more effective and ensuring economic stability.

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